

Uucc Board of Trustees

July 16, 2019

6:00 pm

Attendees: Jon Littlefield, Emily Sartain, Iris DeLaPaz, Chen, Dave Benn, Mandy Cowley, Wendy Sapp, Lynna Ruth Standridge, Christian Horvath. Roger Davis

Opening Words/Chalice Lighting: Words by Shari Woodbury, Read by Wendy

Check In

Consent Items:

- Approval of Minutes: approved by Jon, Seconded by Roger, passed unanimously
- Treasurer's Report: Report sent out late, not finalized till 2 or 3 months after June end. Ended with surplus: permission of a department to overspend has to be approved by Board; Endowment went over \$100K
- VP Reports: RE committee wants to discuss how to take on adult RE. Forum is not going to run next year, according to Frank. Nobody has stepped forward to lead it. Should contact Emily if wants to lead it.
- RE: need teachers; what month would board rep be available
- Chen: church may want to hold a committee get together to invite members to try out committee.
- Outreach (Jon): getting feet under him; asked Linda Park to convene committee to find Membership Chair; Social Justice. Looking at re-organizing committees, possibly consolidating. Chen: don't need Communications Committee? Looking for ways to reach out to potential members
- Dave: getting new windows downstairs this summer, Bill Derrickson looking for window companies; projector: still working on re-locating, red lamp temporarily working; Frank told Dave about stewardship evaluation form, going to wait until Rev Mandy gets here; Dave will forward to Lynna Ruth; pledges going down every year;
- New Business Items: Describing sermon more descriptive in newsletter--decided not a board item but can be addressed with committee and staff

Decision Items

- Bylaws committee: we need one; take a month, figure out what we need to do; in conflict with Policy; Emily will write charge; George and Daidee to be consulted
- Policy review: Chen (will write outline for what needs to be done)
- Fundraisers
  - Rummage Sale Fundraiser (October): Nicky approached Leslie, proposed Sat, Oct 12, single week collection; Approved by Board
  - A Child's Christmas In Wales (December): Dylan to read; possible weekend, hot cider; would need to be promoted to community; Approved (fund raiser)
  - Still doing Labyrinth on Dec 20th.

- Chen: do we need a Fundraising committee? There is a policy that says Yes.
- Board has to approve all fundraisers.
- Board Retreat Date and Location: wait for Mandy Goheen's arrival to decide; Wendy to send out calendar survey;
- Request to change title from Director of Youth Religious Education to Life Span Religious Educator or Director of Family Ministry or Director of Youth Ministry, Emily to contact UUA for guidance; agree to table til next week
- 

#### Informational Items:

- Mandy Goheen's First Sunday in pulpit may be Aug 4th Training: Governance and Ministry
  - Roger, Ch 1, Organized Religion
  - Christian, Ch 2, Governance and Ministry in Interesting Times
  -
- Board Rep Duties
- Quarterly Council Meeting on Saturday, July 20th, 9-11 am
- Policy on Outside Rentals; drafted new version, updated pricing table, what our intentions are, vision is to provide space for members to feel like they have a community; partitioned, 2 pages instead of 11 pages; updated forms; outward facing, e.g., alcohol; drafts will be sent out by next meeting; made it easier for Mandy to administer; outside groups will pay; prices increased;
- Solar Panels Proposal: install more panels and finance by donations into a corporation which would pay back donors over time; Finance Committee reviewed proposal and recommends postponing moving forward at this time; no decision to be made at this time
- Minister Installation Update: ceremony to be scheduled
- Retirement for staff--we have received new information about eligibility and this has been communicated to staff; still gathering information to properly provide insurance to Iris

#### Next Month

- Chapter 3: Chen
- Chapter 4: Wendy
- Opening and closing: Roger

#### Check Out

#### Closing Words/Chalice Extinguishing

By Kimberly Quinn Johnson, Read by Wendy Sapp

## **Treasurer's Report**

**July 2019**

### Balance Sheet (Assets and Liabilities)

- 1) We are beginning the fiscal year with \$91,432 (rounded) in ready cash, plus another \$44,000 in T-Bills which can be accessed within 1-6 months. Of this \$135,432 (\$91,432+\$44,000), we need to maintain \$68,047 for Temporarily Restricted and Current Liabilities, leaving us approximately \$67,385 available for operational expenses.
- 2) The Sextons (2310) were paid, but not overpaid. This involves a rental that partially happened, and I need to make a June closing transaction to correct it.
- 3) Prepaid pledges (2415) were transferred in July to Current Pledges income (4030).
- 4) Ministerial Search (3245) will have a higher balance after we finish the June expenses, which included Rev. Mandy's moving expenses.

### Income/Expense Statement (Incoming versus Outgoing Cash)

- 1) The current year pledges (Account 4030) for July totaled \$14,224.83, which includes the pledges for 2019-20 which were earlier prepaid. We brought in more pledge income than the yearly budget by \$1,634. Compared to the same month last year, we are lower on pledge income by \$6,417. Prior-year pledges collected late in July helped to soften the impact.
- 2) Total expenses increased \$59 (rounded) compared to last year. However, expenses for the month were \$1,422 less than budget.
- 3) Total income for July = \$24,930.76. Total expenses for July = \$9,455.44. Excess income over expenses for the year (i.e., "gain") = \$15,475.32.
- 4) Expenses for June, which is the end of the fiscal year, continue to come in. We typically also make a few end-of-year closing transactions.
- 5) Worship Programs (6170) expenses ran \$213 higher than budgeted. Can we presume that their spending will decrease when Rev. Mandy is in the pulpit more?
- 6) Also overspent compared to budget were Flowers/Gifts (6415), credit card/Paypal charges (6506) [perhaps because of the service auction??], Communications (6507), and Electricity (6581). However -- and you can quote me on this -- one month does not a trend make.

### Endowment

The Endowment Fund statement has not been released for July, but it appears the balance was \$100,550.71 on July 31. The fund managed to stay above \$100,000 for all of July and reached a high of \$101,084. Current federal trade policies will probably cause it to sink below \$100,000 in August.

#### Fidelity T-bills

The total of the Fidelity account, which contains the T-bills (former CD's), is \$59,854.70. Of that \$59,854.70, \$15,000 belongs to the Duncan endowment, whose principal cannot be accessed (but interest and dividends get transferred to general operations). This leaves a non-Duncan balance of \$44, 854.70, which is spread among two T-bills (maturing 8/15/19) and a cash account (\$897.77), which receives the interest, dividends and increases in the value of the investment. We probably can expect the August maturity and re-investment to be less beneficial to us, since the Federal Reserve lowered the interest rate.